

NATIONAL TEA SALE AVERAGES - JUNE 2022

ALL ELEVATIONS RECORDED A DECLINE MONTH ON MONTH!

In Sri Lankan Rupees								
	22-Jun	22-May	MOM Variance	21-Jun	YOY Variance	To date 2022	To date 2021	YOY Variance
High Grown	1012.07	1053.07	-41.00	550.44	461.63	895.93	596.94	298.99
Medium Grown	992.39	1099.02	-106.63	530.70	461.69	869.43	566.38	303.05
Low Grown	1430.48	1506.71	-76.23	620.09	810.39	1126.38	654.73	471.65
Total	1245.22	1324.95	-79.73	586.51	658.71	1028.82	626.45	402.37

In U.S. Dollars								
	22-Jun	22-May	MOM Variance	21-Jun	YOY Variance	To date 2022	To date 2021	YOY Variance
High Grown	2.83	2.95	-0.12	2.79	0.04	3.17	3.07	0.10
Medium Grown	2.78	3.08	-0.30	2.69	0.09	3.08	2.91	0.17
Low Grown	4.01	4.22	-0.21	3.15	0.86	3.99	3.37	0.62
Total	3.49	3.71	-0.22	2.98	0.51	3.64	3.22	0.42

Source - Sri Lanka Tea Board (For statistical purposes only)

National tea sales average for the month of June 2022 recorded Rs. 1,245.22 (USD 3.49), showing a decline of Rs. 79.73 month on month when compared to Rs. 1,324.95 of May 2022. In comparison to the June 2021 average of Rs. 586.51 (USD 2.98), the total average shows a significant increase of Rs. 658.71 YOY, whilst gaining 0.51 in USD terms as well.

It would be noteworthy that in USD terms, June 2022 average of USD 3.49 records a decrease of USD 0.22 when compared to May 2022 average of USD 3.71.

When analysing the respective elevational averages for the month of June 2022 - High Grown average of Rs. 1,012.07 (USD 2.83) recorded a decrease of Rs. 41.00 month on month vis-à-vis Rs. 1,053.07 (USD 2.95) of May 2022. When compared to the June 2021 average of Rs. 550.44 (USD 2.79), a significant increase of Rs. 461.63 is recorded YOY. However, in USD terms it records only a marginal increase of USD 0.04.

Medium Grown average totalling Rs. 992.39 (USD 2.78) for the month of June 2022 recorded a decrease of Rs. 106.63 month on month vis-à-vis Rs. 1,099.02 (USD 3.08) of May 2022. When compared to the June 2021 average of Rs. 530.70 (USD 2.69), shows a significant increase of Rs. 461.69 YOY and in USD terms records an increase of USD 0.09.

Low Grown recorded an average of Rs. 1,430.48 (USD 4.01) in June 2022 showing a decline of Rs. 76.23 from the previous highest ever average in a calendar month of Rs. 1,506.71 (USD 4.22) recorded in May 2022. However, records an astounding increase of Rs. 810.39 YOY with a gain of 0.86 in USD terms.

All elevations record a gain during the period of January-June 2022 when compared to the corresponding period of 2021, both in LKR and USD terms (A detailed report is on Page No. 8).